

2023 FiCS Summit Session Concept Note



Panel 1

From Colombia to the World: The new vision for public development banking

September 4/10:30 – 12:00 /Room: Arsenal

Coordinator(s)

Juan Martinez Alvarez, Financial Markets Senior Specialist, IDB, jmar@iadb.org

Juan Pablo Silva, Strategy Director, BancolDex, juan.silva@bancoldex.com

Daniela Saade, Advisor to the Viceminister. daniela.saade@minhacienda.gov.co

Detailed information about the session

Rationale	<p>The rationale will focus on the following points:</p> <ul style="list-style-type: none">• The Ministry of Finance in Colombia is working with IDB to design new strategies for PDBs in 4 key themes: financial inclusion, enterprise innovation, green finance, and inclusive infrastructure, recognizing their significant role in driving economic development and enhancing social welfare.• The session's focus on financial inclusion, enterprise innovation, green finance, and inclusive infrastructure that aligns with the main topics and cross-cutting themes of the Summit, addressing issues related to SMEs and financial inclusion, climate and biodiversity, and the institutional agenda of PDBs.• The key discussion points will cover an international review of PDB best practices, the role and work of public banks in Colombia achieving the SDGs, and finally a discussion about recommendations for developing an effective strategy for the 5 PDBs of Colombia.• As evidenced by a lack of previous international examples of public financial holdings achieving SDGs (Sustainable Development Goals), the session will
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	<p>explore coordinated efforts among PDBs to align and collaborate for achieving SDGs.</p>
<p>Objective</p>	<ul style="list-style-type: none"> • Emphasize the significance of public banks in driving economic development and enhancing social welfare. • Present an international review of successful practices employed by public development banks in other countries. • Assess the role of public banks in achieving the Sustainable Development Goals (SDGs). • Provide recommendations for developing an effective strategy for public banks. • Provide actionable insights to drive economic development and enhance social welfare in Colombia.
<p>Target audience</p>	<ul style="list-style-type: none"> • Government Officials: Representatives from the Ministry of Finance, policymakers, and decision-makers involved in shaping financial and development policies. • Public Bank Executives: Senior officials and executives from public banks in Colombia responsible for implementing strategies and driving development initiatives. • International Development Organizations: Representatives from international organizations such as multilaterals, regional development banks, and United Nations agencies interested in understanding and supporting Colombia's public bank strategies. • Private Sector Stakeholders: Executives and representatives from private banks, financial institutions, and businesses with an interest in collaboration or partnership opportunities with public banks in Colombia. • Civil Society Organizations: Members of civil society organizations working in areas related to financial inclusion, sustainable development, and social welfare, who can provide perspectives and feedback on the PDBs strategy.

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	<ul style="list-style-type: none"> Academics and Researchers: Scholars and researchers specializing in development economics, public finance, and sustainable development, who can contribute their expertise and insights to the discussions. International Participants: Delegates and representatives from other countries attending the Summit who are interested in learning about Colombia's approach to public bank strategies and potential knowledge transfer to their own contexts.
Outcome of the event	The session's concrete outcome will be a comprehensive concept note summarizing international best practices for promoting financial inclusion, enterprise innovation, green finance, and inclusive infrastructure by public development banks. It will include an assessment of public banks' current role and impact in Colombia regarding the SDGs, along with concrete recommendations for developing an effective public bank strategy. The outcome will also provide key insights to measure the New strategy of Ministry of Finance and foster knowledge sharing among participants. The alignment of public bank strategies with the Summit's main topics and cross-cutting themes will be strengthened, resulting in a roadmap for driving economic development and enhancing social welfare in Colombia while addressing SDG priorities.
Format of the event	Panel: 1 keynote, 1 moderator, 5 panellists on stage
Partners	Ministry of Finance of Colombia, Bancoldex
Chair/Keynote	Chair: Ramiro Lopez Ghio, Representative of Colombia, IDB
Moderator	Diego Guevara, General Vice Minister of Finance, Colombia
Speakers/Experts	<ol style="list-style-type: none"> Javier Diaz, President, Bancoldex Francisco Lozano, President, FDN Angela Penagos, President, Finagro Juan Carlos Muñiz, President, Findeter Hernando Chica Zuccardi, President, Banco Agrario Rodrigo Peñailillo, Colombia Office Representative, CAF
Run of show	<p>10:30 - 10:45 Palabras de apertura – Chair Ramiro Lopez</p> <p>10:45 -10:55 Presentación de panelistas - Chair Ramiro Lopez</p> <p>10:55 - 11:55 (1h) Discusión moderada por Ramiro López</p> <p>11:55 - 12:00 Palabras de cierre</p>

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Materials	<ul style="list-style-type: none"> • Session Concept Note to be posted on the online Summit platform • Briefings for speakers to be prepared by the session’s organizers • Presentation by Clemente del Valle about Ministry of Finance in Colombia public banks' strategy for promoting financial inclusion, enterprise innovation, green finance, and inclusive infrastructure
Language of the event	The event will be held in: <input type="checkbox"/> English <input checked="" type="checkbox"/> Spanish
Equipment needed	<ul style="list-style-type: none"> • PowerPoint projection • Video projection • Simultaneous translation • Microphone for interactions with the audience

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