

## 2023 FiCS Summit Session Concept Note



### Panel 3

## The Power of Finance: How Access to Financial Markets Can Transform SMEs in Latin America

September 5th/11h30-13h00/ Room: Arsenal

#### Coordinator(s)

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#### Blurb:

The project “Promoting access to financial markets to medium and growth companies in LAC” aims to provide policy recommendations to foster market-based financing by undertaking a review of the financing pattern of growth companies in LAC, the financing options available to them and by identifying any existing barrier.

In this context, the panel will explore the role of Public Development Banks (PDBs) in promoting collaboration among stakeholders in financing medium companies growth, highlighting the potential economic benefits for the Latin America region. The session would include the participation of Public Development Banks (PDBs) as well as key stakeholders such as academics, a commercial bank, a ministry and a stock exchange representative to discuss the assessment of the main issues identified, clarify any divergence of views (if at all) that may emerge from the assessment and existing or ongoing work on the topic.

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Detailed information about the session	
<p><b>Rationale</b></p>	<p>The session will focus on identifying barriers to market financing for growth companies in the LAC region and generating policy recommendations to overcome these barriers. This session aligns with one of the strategic topics of the Summit: SMEs and financial inclusion and the cross cutting issue of private capital mobilization towards the SDG goals. It will examine the role of Public Development Banks (PDBs), promote collaboration among stakeholders, highlight financial inclusion and internationalization strategies, address climate adaptation and resilience, emphasize knowledge sharing and capacity building, discuss measurement and evaluation frameworks, explore digital transformation opportunities, and emphasize the potential economic benefits of supporting growth companies for sustainable economic growth and job creation in the LAC region.</p>
<p><b>Objective</b></p>	<ul style="list-style-type: none"> <li>• Identify barriers hindering growth companies' access to market financing in LAC.</li> <li>• Highlight the significance of growth companies as drivers of value-added creation and job generation in the region.</li> <li>• Emphasize the role of growth companies in promoting innovation, facilitating the green transition, and driving digital transformation.</li> <li>• Discuss the need for adequate financing to support the continued development of growth companies.</li> <li>• Bring together diverse stakeholders including PDBs, academics, regulators, ministries, and stock exchanges.</li> <li>• Complement previous analysis and refine policy recommendations to overcome barriers.</li> <li>• Benefit from the expertise and experiences of PDBs and financial market actors like Bancoldex and BNDES</li> <li>• Generate actionable insights and policy recommendations.</li> <li>• Unlock the full potential of growth companies to foster economic growth, promote job creation and facilitate the transition to a greener and digitally transformed economy in LAC.</li> </ul>

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<b>Target audience</b>	<ul style="list-style-type: none"> <li>• Public Development Banks (PDBs): Representatives and officials from PDBs in the LAC region who play a key role in providing financial support to growth companies.</li> <li>• Academics: Researchers, scholars, and experts specializing in finance, economics, and entrepreneurship, who can contribute valuable insights and analysis to the discussion.</li> <li>• Securities Regulators: Representatives from regulatory bodies responsible for overseeing financial markets, ensuring compliance, and fostering an enabling environment for growth companies.</li> <li>• Relevant Ministries: Officials from government ministries responsible for economic development, finance, trade, and industry, who can shape policies and create supportive frameworks for growth companies' access to finance.</li> <li>• Stock Exchanges: Representatives from stock exchanges, where growth companies can potentially access capital through public listings, bringing valuable perspectives on market dynamics and regulations.</li> <li>• Financial Institutions: Representatives from commercial banks, venture capital firms, and other financial intermediaries involved in financing growth companies.</li> <li>• Other Relevant Stakeholders: Industry associations, business leaders, and organizations supporting the growth and development of SMEs and growth companies in the LAC region.</li> </ul>
<b>Outcome of the event</b>	<p>The session will generate actionable insights and policy recommendations to enhance market financing access for growth companies in the LAC region. These recommendations will guide policymakers, financial institutions, and stakeholders in supporting growth companies' development. Through policy sharing and analysis of survey results, quantitative data, and expertise from diverse stakeholders, the session will identify barriers and effective strategies. The recommendations aim to unlock growth companies' potential, drive economic growth, create jobs, and enable a greener, digitally transformed economy. The session's clear outcome will be tangible steps and measures for improved market financing access, ensuring sustained development and contributing to the region's economic growth.</p>
<b>Format of the event</b>	<p>2 keynote, 1 moderator, 8 panellists on stage</p>
<b>Partners</b>	<p>Organisation for Economic Co-operation and Development (OECD)</p>



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	Inter-American Development Bank (IDB)
<b>Joint work speaker Chair/Keynote</b>	Federico Bonaglia, Deputy Director, OECD Development Centre Sebastian Nieto Parra, Head of Latin America and the Caribbean, OECD Development Centre
<b>Moderator</b>	Ana Maria Ibañez, Vicepresident of Sectors and Knowledge, IDB
<b>Speakers/Experts</b>	<ol style="list-style-type: none"> <li>1. Juan Carlos Mora Uribe, CEO, Bancolombia</li> <li>2. Natalia Dias, Managing Director, BNDES</li> <li>3. Isabelle Bébéar, Director, Head of International &amp; European Affairs, Banque Publique d'Investissement, France</li> <li>4. Brigitt Bencich, President, COFIDE</li> <li>5. Alexis Cruz Rodriguez, Vice minister of Economic and Social Analysis of the Government of Dominican Republic</li> <li>6. Ismael Villanueva, Head of International Relations and Issuances, NAFIN</li> </ol>
<b>Run of show</b>	<p>11:00 – 11:05 Welcome remarks and introduction - Federico Bonaglia, Deputy Director, OECD Development Centre</p> <p>11:05 – 11:15 Presentation of the project “Promoting access to financial markets to medium and growth companies in LAC” - Sebastian Nieto, Head of Latin America and the Caribbean, OECD Development Centre</p> <p>11:15 – 12:20 Interactive discussion on promoting access to financial markets to medium and growth companies in LAC - Interactive discussion on promoting access to financial markets to medium and growth companies in LAC Moderator: Ana Maria Ibañez, VP of sectors and knowledge, Institutions for Development, IDB</p> <ul style="list-style-type: none"> <li>• Juan Carlos Mora Uribe, CEO, Bancolombia</li> <li>• Isabelle Bébéar, Director, Head of International &amp; European Affairs, Banque Publique d'Investissement, France</li> <li>• Alexis Cruz Rodríguez, Vice-Minister of Economic and Social Analysis at the Ministry of Economy, Planning and Development, Dominican Republic</li> <li>• Ismael Villanueva, Head of International Relations and Issuances, NAFIN</li> <li>• Brigitt Bencich, President, COFIDE</li> </ul>



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	12:20 – 12:30 Closing remarks - Federico Bonaglia, Deputy Director, OECD Development Centre and Ana Maria Ibañez, VP of sectors and knowledge, IDB
Materials	<ul style="list-style-type: none"><li>• Study Promoting access to financial markets to medium and growth companies in LAC</li><li>• Session Concept Note to be posted on the online Summit platform</li><li>• Briefings for speakers to be prepared by the session’s organizers</li><li>• PPT Presentation and report of the study</li></ul>
Language of the event	The event will be held in : (X) English      ( ) Spanish
Equipment needed	<ul style="list-style-type: none"><li>• PowerPoint projection</li><li>• Video projection</li><li>• Simultaneous translation</li><li>• Collaborative tools to allow for interactions with the audience</li></ul>