

2023 FiCS Summit Session Concept Note



Panel 5

Innovative Financing for Gender Equality: Focusing on women and women MSMEs

Wednesday, 6 SEPTEMBER 2023 - 11h30 to 13h00 - Arsenal

Coordinator(s)

Coordinator 1, S. Gabriela Andrade, Lead Specialist, Connectivity, Markets and Finance Division, Inter-American Development Bank, sylviaa@iadb.org

Coordinator 2, Vanina Vincensini, Sustainable Finance, UN Women, vanina.vincensini@unwomen.org

Coordinator 3, Antonin D'Ersu, IDFC Secretariat, dersua@afd.fr

Detailed information about the session

Rationale	The FiCS coalition on Gender Equality and Women's Empowerment in Development Banks is proposing to reflect on the role of PDBs and DFIs in bringing innovations in financing programs targeting women's financial inclusion and access to finance for women MSMEs, in line with the Summit's main topic "SMEs and financial inclusion". The event will launch a report reflecting trends in PDBs' and DFIs' direct and indirect financing programs in this area. Subsequently, leveraging IDFC's gender tracker tool, the event will also shed light on how these programs' impact is monitored and assessed. This will therefore broaden the understanding of PDBs' contribution to strengthen gender equality and enable access to finance for the effective empowerment of women and progress on SDG5.
Objective	<ul style="list-style-type: none">• Present results from survey to identify "Recent trends and innovations in financing programs and initiatives for women and women MSMEs" (in the context of PDBs' work on access to finance for SMEs and financial inclusion).



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	<ul style="list-style-type: none"> • Present IDFC’s gender tracker as a new tool for PDBs to identify gender equality commitments in their respective portfolios. • Discuss new approaches or initiatives by PDBs and DFIs for better serving women and women MSMEs. • Reflect on the impact these programs have on increasing financing for this target group, but also more broadly on women’s economic empowerment.
Target audience	<ul style="list-style-type: none"> • PDBs’ and DFIs’ leadership, strategy and operations officers, gender specialists, and finance specialists • Government (donors, policymakers, regulators) • Impact investors and financial sector stakeholders • Civil society organizations • International organizations
Outcome of the event	<ul style="list-style-type: none"> • Launch of report • Launch of gender tracker • Announcement of new signatories to the Paris Development Bank Statement on Gender Equality and Women’s Empowerment
Format of the event	<ul style="list-style-type: none"> • Side event: 1 keynote, 1 moderator, 2 presenters for the 2 launches and panel of 4
Partners	FiCS Gender coalition, IDB, IDFC, UN Women
Keynote	<p><u>Keynote</u>: Claudia Nayibe Lopez Hernandez, Mayor of Bogotá</p> <p><u>Pre-recorded video message</u>: H.E. Franz Fayot, Minister of the Economy and Minister for Development Cooperation and Humanitarian Affairs, Government of the Grand Duchy of Luxembourg</p>
Moderator	Jemimah Njuki, Chief, Economic Empowerment, UN Women
Speakers/Experts	<ol style="list-style-type: none"> 1. Ms. Gabriela Andrade, Lead Specialist, IDB (launch of report) 2. Dr. R.K. Singh, Head, Green Climate Finance and International Cooperation, Small Industries Development Bank of India (SIDBI) (panelist) 3. Ms. Paola Cleri, Head of International Relations and Sustainability, BICE (panelist) 4. Ms. Lacy Cruz, CEO of IVORY 360 (SME) (panelist)

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	<p>5. Ms. Kristin Lang, Head of Division, EIB Global, Global Partners, EIB</p> <p>6. Mr. Laurent Biddiscombe, Deputy Executive Director SDG Finance, AFD (launch of gender tracker)</p> <p>7. Jyotsna Mohan, Regional Coordinate, Asia Development Alliance</p>
<p>Run of show</p>	<p>11:30-11:35 - Welcoming remarks, by Jemimah Njuki (UN Women)</p> <p>11:35 – 11:45 – Keynote remarks by Ms. Claudia Nayibe Lopez Hernandez, Mayor of Bogotá</p> <p>11:45 – 11:48 – Special video message by H.E. Franz Fayot, Minister of the Economy and Minister for Development Cooperation and Humanitarian Affairs, Government of the Grand Duchy of Luxembourg</p> <p>11:48 – 11:58 - Launch of report on PDBs and DFIs’ financing programs for women and women MSMEs (Data/Trends presentation), by Gabriela Andrade (IDB)</p> <p>11:58 – 12:35: Discussion with 4 panelists, moderated by Jemimah Njuki (UN Women) Panelist 1: Mr. R.K. Singh, Head, Green Climate Finance and International Cooperation, SIDBI Panelist 2: Ms. Paola Cleri, Head of International Relations and Sustainability, BICE Panelist 3: Ms. Lacy Cruz, CEO of IVORY 360 Panelist 4: Ms. Kristin Lang, Head of Division, EIB Global, Global Partners, EIB</p> <p>12:35 – 12:45: Launch of IDFC gender tracker with demo on measuring a PDB/DFI’s Financing Program targeting Women’s/Women SME Access to Finance, by Papa Amadou Sarr (AFD/IDFC member)</p> <p>12:45 – 13:00: Q&A session and closing by the moderator, while an announcement is made for new signatories to the Paris Development Bank Statement of Gender Equality and Women’s Empowerment (slide with logos of all signatories projected in the background)</p>
<p>Materials</p>	<ul style="list-style-type: none"> • Session Concept Note to be posted on the online Summit platform • Briefings for speakers to be prepared by the session’s organizers • Presentations (e.g. PowerPoint) • Other documentation (e.g. reports, research studies)



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Language of the event	The event will be held in: English and Spanish
Equipment needed	<ul style="list-style-type: none">• PowerPoint projection• Video message projection• Simultaneous translation

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