

2023 FiCS Summit Session Concept Note



Plenary 2

Latin America and the Caribbean | 2030 - 2050 Vision

September 4th / 13:30-15:00 / Auditorium GETSEMANÍ

Blurb

In the heart of Latin America and the Caribbean, development banks gather with a shared vision: to shape a brighter future for the region's people. Despite socio-economic challenges, LAC embraces its role as an active participant in global development challenges. Development banks stand as catalysts for transformation, harnessing their resources and expertise to foster inclusive and sustainable growth, empowering communities and propelling the region towards progress.

Detailed information about the session	
Rationale	<p>[The rationale will focus on the following points:</p> <ul style="list-style-type: none">• This plenary session aims to promote effective approaches for development banks to make a substantial positive impact on the lives of individuals in Latin America and the Caribbean (LAC) for the future.• Despite the progress made in recent years, the region continues to face numerous socio-economic challenges such as, inequality, limited access to financial services, and inadequate infrastructure.• Development banks play a crucial role in driving sustainable and inclusive development by providing financial resources, expertise, knowledge and guidance to promote inclusive growth and improve lives of communities.• Take advantage of the broad presence of LAC's entities representatives at the event, as it is held in the region



2023 FiCS Summit Session Concept Note



	<ul style="list-style-type: none"> • This session is well aligned with the FiCS main four themes and the four cross-cutting issues.
Objective	<ul style="list-style-type: none"> • Set a perspective of the future for Latin America and the Caribbean and propose the framework for PDBs to help develop solutions to achieve such vision, as catalysts. • Identify Innovative Approaches: Encourage participants to explore and identify innovative approaches that can address the socio-economic challenges faced by LAC, particularly in social investment. Aiming at generating actionable insights and potential solutions for driving sustainable development in the region. • Highlight the potential and opportunities in LAC. • Promote Stakeholder Collaboration: Facilitate networking opportunities and discussions among development bank officials, private sector representatives, civil society organizations, policymakers, and academia to encourage collaboration and partnerships. The objective is to foster synergies among stakeholders and promote collective efforts in advancing the role of development banks to achieve the proposed vision for LAC, hence improving lives in LAC.
Target audience	<ul style="list-style-type: none"> • <i>Development Bank Officials: Representatives from development banks operating in LAC, including executives, and project managers.</i> • <i>Private Sector Representatives: Business leaders, entrepreneurs, and investors with interest in sustainable development in LAC.</i> • <i>Academia and Researchers: Scholars, researchers, and experts specializing in economics, finance, sustainable development, and related fields.</i> • <i>NGOs</i> • <i>International Organizations and Donor Agencies: Representatives from international organizations and donor agencies providing support and funding for development projects in LAC.</i> • <i>Policymakers and Government Officials: Policy-level decision-makers responsible for shaping the development agenda in Latin America and the Caribbean</i> <p>Topics of the panel discussion after the keynote speaker.</p>

2023 FiCS Summit Session Concept Note



	<p>A. Financial inclusion and access to credit</p> <ul style="list-style-type: none"> - Panellists share experiences, initiatives, and strategies to expand financial inclusion. - Discussion on reducing barriers, improving access to credit, and promoting financial literacy. <p>B. Sustainable Infrastructure and sustainable development</p> <ul style="list-style-type: none"> - Panellists discuss sustainable infrastructure projects and their impact on climate change and quality of life - Exploration of innovative approaches and successful case studies in renewable energy, resilient transportation, and eco-friendly urban development <p>C. Social impact investing and entrepreneurship</p> <ul style="list-style-type: none"> - Panellists highlight the potential of social impact investing to drive positive change - Discussion on supporting enterprises that generate financial returns and social/environmental impact - Focus on empowering small and medium-sized enterprises (SMEs) through targeted support and capacity building
<p>Outcome of the event</p>	<p>The plenary session on exploring ways in which development banks can improve the lives of people in Latin America and the Caribbean (LAC) yields significant outcomes that contribute to driving sustainable and inclusive development and inspiring communities within the region. Building from a joint vision, the plenary generates actionable insights, innovative strategies, and policy recommendations that can be implemented by stakeholders to enhance the impact of development banks towards the future. The key outcomes of the event include:</p> <ul style="list-style-type: none"> • A joint vision of the future of LAC • Enhanced collaboration and partnerships; • Recommendations on policy reforms and best practices; • Dissemination of knowledge and findings.
<p>Format of the event Select which applies:</p>	<ul style="list-style-type: none"> • Panel: 1 keynote, 1 moderator, 6 panellists on stage
<p>Partners</p>	<p>IDB, AFD, Bancoldex and ALIDE</p>
<p>Keynote</p>	<p>Hector Abad Faciolince, Novelist, essayist, journalist, and editor</p>



2023 FiCS Summit Session Concept Note



Moderator	Taimur Ahmad, CEO LatinFinance
Speakers/Experts	<ol style="list-style-type: none"> 1. Ana Maria Ibañez, Vice President of Sectors and Knowledge, Inter-American Development Bank 2. Anton Leis Garcia, CEO, AECID 3. Gene Leon, President, Caribbean Development Bank 4. Natália Dias, Director of Capital Markets and Sustainable Financing, BNDES 5. Ricardo Mourinho Félix, VP, EIB 6. Christian Asinelli, Vicepresident of Strategic Programming, CAF
Run of show	<p>Duration: 90 minutes</p> <p>Each panelist should speak in the language that they feel most comfortable with (English or Spanish). The Master of Ceremony will speak in Spanish.</p> <p>I. Introduction (2 minutes) – Welcome, opening remarks and introduction by the master of ceremony.</p> <p>II. Keynote enters the room and gives remarks (20 minutes)</p> <p>III. Master of ceremony say thanks and introduce the panelists and moderator and ask them to enter the room (1 minute)</p> <p>IV. Panel discussion - Exploring Ways to Improve Lives in LAC (60 minutes)</p> <p>V. Moderator starts conversation with panelists on agreed questions.</p> <p>Moderator starts with two General Questions for all participants.</p> <p>1. This past July was the warmest July on record and the region is starting to experience a new El Niño that could last into 2024? What challenges/considerations does climate pose for financing development in the region?</p>

2023 FiCS Summit Session Concept Note



2. Bill Gates says that artificial intelligence is the next revolution, changing all aspects of life. How will AI impact the region's response to socio-economic challenges, such as inequality, access to financial services and the need for infrastructure?

Individual questions (order will depend on the flow of the conversation):

1. Ana María Ibañez, IDB VP for Sectors and Knowledge: Latin America is often described as the world's most unequal regions. How can LAC move forward with financial inclusion if inequality persists?

2. Anton Leis, Director of the Spanish Agency for International Development Cooperation: According to the Inter-American Development Bank, the infrastructure gap in Latin America is around \$150 billion per year. What are some examples in region or outside of it that could help close this gap?

3. Gene León, CEO of the Caribbean Development Bank: The Caribbean's island states are highly vulnerable to climate change. Are there any lessons learned that can help define strategies for the region and similar areas around the world with small island states?

4. Natália Dias, Director of Capital Markets and Sustainable Financing, BNDES: When President Lula appointed BNDES's new leadership, he said he needed people "who thought about development, re-industrialization, technological innovating, and financing for SMEs. With this in mind, what can an institution like yours do to foster SME development?

5. Ricardo Mourinho Félix, VP of the European Investment Bank: Your institution set up at the beginning of 2022, a new branch, EIB Global, dedicated to operations outside the EU aiming at increasing the impact of development finance and mobilizing private investments. What are the main focus areas to increase this impact in Latin America and the Caribbean?

6. Christian Asinelli VP of Strategic Planning CAF: Your book, "Financing Development" looks at the role multilateral banks in Latin America. A theme for banks

2023 FiCS Summit Session Concept Note



	<p>is governance and transparency. Based on your research for the book and experience with the CAF, can you offer a few pointers on institutional strengthening for Public Development Banks?</p> <p>VI. Closing Remarks and Key Takeaways by moderator (5 minutes)</p> <p>Moderator summarizes the main points discussed during the plenary. Panelists share their key takeaways and final thoughts.</p> <p>VII. Farewell by master of ceremony</p>
<p>Language of the event Select which applies:</p>	<p>The event will be held in:</p> <p><input checked="" type="checkbox"/> English <input checked="" type="checkbox"/> Spanish</p>