

# 2023 FiCS Summit Session Concept Note



## Plenary 4

# Aligning public and private finance with the SDGs

Tuesday 5 September, 14:00 to 15:30 / Auditorium GETSEMANÍ

Detailed information about the session	
<b>Rationale</b>	<p>Almost eight years have passed since the adoption of 2030 Agenda for Sustainable Development - a common agenda, providing a systemic framework for sustainable development. According to the recently released “Report of the Secretary-General on Progress towards the Sustainable Development Goals”, at the halfway point to 2030, the promise of combining both social development and climate is in peril and a shift is needed – in commitment, financing, and action.</p> <p>Achieving the SDGs requires making worldwide financial capital and flows compatible with these goals. Recognized on the climate aspect through Article 2.1.c of the Paris Agreement, in the Sendai Framework on Disaster Risk Reduction through Part 3 and more recently in the Montreal/Kunming Global Biodiversity Framework through Goal D, this need to redirect financial capital and flows is also making its way into the SDGs as a whole. It is emerging as the new frontier within the financial community for implementing the 2030 Agenda.</p> <p>Public Development Banks (PDBs) have a unique role to play in helping to reorient economies towards the SDGs, in line with countries’ strategies and action plans. They can do so by addressing market failures, mobilizing governments and public institutions, financial markets, the private sector, civil society, and by linking global issues with local solutions.</p> <p>At the same time, more and more private financial institutions as well as regulators and supervisors are evolving in contexts that lead them to develop and mainstream</p>



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	<p>activities and investment strategies compatible with the objectives of the Paris Agreement and the SDGs.</p> <p>The magnitude and diversity of needs require the mobilization of all public and private financing sources, at scale. In the countries where there are clear and long-term policy objectives, predictable and coherent investment plans, and strong institutions able to originate quality projects, private investors could join their public peers and provide the diversity of support needed.</p> <p>In that context, the definition and implementation of common guidelines and methodologies among public and private financial actors, as well as the characterization of SDG compatible investments, with a view to ensuring a certain level of standardization is needed. The time has now come for consistent cooperative action of all global finance players to accelerate the alignment with the Paris Agreement and the SDGs.</p>
<p><b>Objective</b></p>	<p>This panel will illustrate the following topics:</p> <ul style="list-style-type: none"> <li>• Take stock of progress made on SDGs implementation 8 years after their adoption</li> <li>• Learn about the SDG achievement country gaps and how the PDB are a key actor to mobilize resources to close them</li> <li>• Gain insights on the challenge for PDBs in aligning their policies and business objectives with SDGs</li> <li>• Hear about lessons learned and key considerations when implementing specific tools and mechanisms to support SDG achievement</li> <li>• Take a step forward in SDG implementation : develop harmonized impact standards, processes, and tools that link directly to the desired outcomes</li> <li>• Learn about tools to engage the private sector in achieving the SDGs, taking into account their needs and market conditions</li> <li>• Reconcile existing approaches (SDGs, ESG, impact investing) between public and private financial institutions</li> </ul>
<p><b>Target audience</b></p>	<p><i>PDBs and their main partners, including national governments, financial regulators, private banks and actors and other civil society actors.</i></p>



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<b>Outcome of the event</b>	<ul style="list-style-type: none"> <li>Enhance alignment of strategies between the national/sub-national government, private sector and PDBs (Integrated National Financing Frameworks).</li> <li>Define tools and a common framework for aligning public and private finance with the SDGs</li> <li>Adopt IDFC position paper on SDG alignment, which could be adopted by other PDB networks and private finance actors, building on the FiCS/GFANZ Joint Declaration on sustainable infrastructure from the NFP Summit and towards a common framework on SDGs</li> </ul>
<b>Format of the event</b> Select which applies:	Panel: 2 keynotes, 1 moderator, 5 panellists on stage
<b>Chair/Keynote</b>	1. Marcos Neto, Director, Sustainable Finance Hub <b>UNDP</b>
<b>Moderator</b>	Nicolas Picchiottino, Secretary general <b>IDFC</b>
<b>Speakers/Experts</b>	<ol style="list-style-type: none"> <li>Boitumelo Mosako, CEO of <b>DBSA</b></li> <li>Paolo Lombardo, <b>CDP</b> Director of International Development Cooperation</li> <li>Johannes Böhmer, Vice-Governor for Social Development Strategy, <b>Council of Europe Development Bank</b></li> <li>Alejandra Botero, Manager of the Planning and Development Impact Unit <b>CAF</b></li> <li>Larry Sacks, Chief Development Officer (CDO) at the <b>U.S. International Development Finance Corporation (DFC)</b></li> </ol>
<b>Run of show</b>	<ul style="list-style-type: none"> <li><b>Introduction</b> Introduction to panel objectives and panel speakers (moderator)</li> <li><b>Keynote</b></li> </ul>



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	<p><i>Marcos Neto, Director, Sustainable Finance Hub UNDP</i></p> <ul style="list-style-type: none"> <li>• Scene setting and presentation of IDFC position paper</li> </ul> <p><i>Boitumelo Mosako, CEO of DBSA</i></p> <ul style="list-style-type: none"> <li>• Alignment of the strategy and the entity – Addressing the inter-related linkages between climate change and SDGs</li> <li>• Alignment of the operations and development of common impact measurement standards and tools</li> <li>• Role and mobilization of the private sector and other stakeholders</li> <li>• Q&amp;A with the audience</li> <li>• Conclusion</li> </ul>
<p><b>Materials</b></p>	<ul style="list-style-type: none"> <li>• Session Concept Note to be posted on the online Summit platform</li> <li>• Briefings for speakers to be prepared by the session’s organizers</li> <li>• IDFC position paper on SDG alignment</li> </ul>
<p><b>Language of the event</b></p>	<p>The event will be held in :</p> <p style="text-align: center;">X English</p>