

2023 FiCS Summit Session Concept Note



Roundtable 4

Net Zero: PDBs' supporting a new generation of tools for reducing GHG emissions

September 4th / 15:15-16:45 / Room: Barahona 1

Blurb:

The commitment to net zero emissions cannot be fulfilled without practical solutions that can be implemented and scaled. To support countries' transition to net zero, Public Development Banks have been turning their attention to address emissions in critical areas in energy, transportation and industrial production which are high emissions sectors.

This workshop will showcase innovative finance mechanisms and solutions to support countries in their transition to a lower-carbon energy mix, with a specific focus on Public Development Banks' role in addressing emissions in critical areas. The panel will feature experts in Just Energy Transition (JET) partnerships, circular economy strategies for waste reduction and recycling, and leaders in the field of electromobility (e-mobility) to discuss zero-emission technologies adoption

[Detailed information about the session](#)

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<p>Rationale</p>	<p>As part of the Climate and biodiversity theme, this panel will illustrate the influence that Public Development Banks (PDBs) and other partners (including national governments) and regional initiatives can have on developing new strategies and innovative tools to help close the financial gap amongst regional and national economies in reaching net zero emissions. This panel will explore multiple perspectives on strategies, partnerships, and financing mechanisms and tools being developed in multiple jurisdictions to support the transition to net zero. This panel will particularly focus on insights, lessons learned, and key considerations from select national governments and PDBs providing interventions in specific areas (Just Transition, e-mobility, and circular economy), culminating with a 30-minute breakout session (mini discussion groups) to collectively brainstorm and share ideas.</p>
<p>Objective</p>	<p>Immediate Objectives</p> <ul style="list-style-type: none"> • PDBs and their main partners will gain insights on what has been done amongst PDBs and their partners (including national governments) to better support countries' transition to net zero, specifically in the Just Transition, e-mobility, and circular economy areas • PDBs and their main partners will hear about lessons learned and key considerations when implementing specific tools and mechanisms to support specific areas • PDBs and their main partners will gain new ideas, collaborate in discussion, and begin to brainstorm collectively on what they could potentially achieve within their own country contexts <p>Post-Event Objectives</p> <ul style="list-style-type: none"> • PDBs and their main partners may foster potential new relationships/alliances following the discussion groups • PDBs and their main partners may develop further ideas on solutions and tools/mechanisms to better support their countries' transition to net zero

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Target audience	PDBs and their main partners, including national governments and other civil society actors
Outcome of the event	<p>A key outcome of this workshop will be able to enable participants, primarily PDBs, to learn about what has occurred in this space (lessons learned and innovative tools), to spark new ideas, and to brainstorm innovative solutions that can be applied to their respective country contexts.</p> <p>A secondary outcome of this workshop will be to foster potentially new relationships/alliances between participants, facilitated through collaborative discussion groups, on tools and strategies to be better support local and regional economies in the transition to net zero.</p>
Format of the event	Panel: 1 keynote, 1 moderator, 9 panelists on stage
Partners	DBSA
Chair/Keynote	<p>Chair: Marisela Alvarenga de Jacoby, IDB Invest, Managing Director of Financial Sector</p> <p>Keynote: Boitumelo Mosako, CEO, Development Bank of Southern Africa, leading the implementation of the Just Energy Transition Partnership (JETP)</p>
Moderator	Diana Smallridge, CEO, Momentus Global
Speakers/Experts	<ol style="list-style-type: none"> 1. Alan Gomez, Director of LAC, GFANZ 2. Asger Garnak, Investment & Finance Lead, CONCITO 3. Rodolfo Bustamante, International Affairs Adviser, Ministry of Finance of Chile 4. Jean Francois Joachim, CFO, VG Mobility 5. David Albertani, CEO, Catalytic Finance Foundation 6. Johann Choux, Head of Regional Branch, Proparco 7. Isaac Godoy, Board Member, AFD Paraguay 8. Maria José Naranjo, VP Corporate Strategy, Bancoldex
Run of show	<ol style="list-style-type: none"> 1. Chair and Keynote (20 minutes) <p>The session will open with Marisela as Chair of the session and main sponsor. She will make remarks on the overall themes of the workshop, namely the circular economy, e-mobility and energy transition, and provide some insights into IDB's programs.</p>

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She will then introduce Boitumelo as Keynote

Marisela will then hand over to Diana to introduce the Panelists.

2. Panel (25 minutes)

For this part, we have three panelists providing some strategic context: 3 minutes each

- Alan from GFANZ will provide an overview of Net Zero concepts, what is GFANZ and why FICs is important to GFANZ.
- Asger from Concito will provide an overview of the role of PDBs in driving net zero aligned investments.
- Rodolfo from Ministry of Finance of Chile can provide the perspective from the government in terms of its commitment to Net Zero.

We then move to the operational activities/tools in meeting Net Zero commitments: 3 minutes each

- Isaac from AFD Paraguay will discuss Paraguay's strategic plan to develop the e-mobility industry with objective to export to Mercosur and the role of AFD in this.
- Jean-Francois from VG mobility to discuss what a commitment to e-mobility entails and his company's approach to ensure all parts of the ecosystem are working together
- Johann from Proparco will discuss their contributions to supporting the Energy Transition
- Maria Jose from Bancoldex will discuss what they are doing to support the circular economy

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- David Albertani from Catalytic Finance Foundation will give his perspective on the challenge
- 3. **Q&A:** 2 minutes each with prepared answers; 2 minutes extra for unprepared responses to their interventions from other panelists in a round robin fashion (30 minutes)

This section is designed to kick off dialogue between panelists. A main question is posed, responded to and then others are invited to take the floor.

- Alan: What are some critical policy gaps (which the government must fill) and/or funding gaps (which PDBs or others could fill) to achieve net zero emissions? And why do these gaps exist?
- Rodolfo: How “easy” is it to address these critical policy gaps? What is Chile’s plan to address these?
- Asger: Is it a problem that public finance crowds out private if it means that green investments can be financed at a lower cost of capital?
- Isaac: What kind of public policy is Paraguay developing regarding e-mobility?
- Johann: what is actually preventing the acceleration of the energy transition? Is it lack financing?
- Maria Jose: When supporting the circular economy, what are the main challenges that SMEs face in joining the circular economy ? Is it knowledge? Technical capacity? Investment capital?
- Jean-Francois: as a real economy solution provider to the challenge to reduce emissions, what support do you need from governments and PDBs?
- David: What do you see at the role of Blended Finance in reaching net zero and how can MDBs and DFIs be more supportive of this ambition?

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	4. Any Audience Questions (15 minutes) Using SLIDO
Language of the event	The event will be held in : (X) English () Spanish