

# 2023 FiCS Summit Session Concept Note



## Roundtable 5

# Public banks and public policies –fostering a just transition to the SDGs and a low-carbon world

Monday 4th September/15:15-16:45/Salon Barahona

Detailed information about the session	
<b>Rationale</b>	<p>The rationale is to share theoretical, practical, empirical and case study research and practices currently being conducted in the developing world. The focus is on how public banks are, as a matter of public policy, responding to calls to scale up green and developmental lending in ways that are also socially just.</p> <p>Important lessons from the economic shock of Covid-19 and policy responses are extrapolated and extended to the long-term challenge of financing the SDGs and low-carbon goals.</p> <p>The Workshop relates to the Summit’s main topic of <b>PDBs institutional agenda</b>. Specifically, it focuses on how PDBs can be mandated and given space to function according to policy objectives. How can PDBs be better policy-maximisers for green, developmental and just transitions? What are PDB’s main challenges?</p> <p>The Workshop addresses each of the four <b>cross-cutting themes</b>, but it has a particular focus on the following three:</p> <ul style="list-style-type: none"> <li>• Social mainstreaming and developmental impact;</li> <li>• PDBs collaboration with civil society and inclusion of human rights;</li> <li>• Latin America and Caribbean perspective.</li> </ul> <p>The <b>Key Discussion Points</b> are the following:</p>

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	<p>What examples are there of PDBs fulfilling a green and just transition policy function? What challenges do PDBs face in maximising this function? Are public purpose mandates and mobilising private capital demands compatible; can they be better balanced?</p> <p>The event connects with FiCS forward looking objectives of advancing green, developmental and just transitions, particularly in terms of PDBs advancing the 2030 SDGs in line with public policy.</p>
<b>Objective</b>	<ul style="list-style-type: none"> <li>• <i>To assemble a diverse range of public banking scholars, practitioners, and experts to discuss the immediate challenge of providing public purpose finance for green and just transitions; and potential solutions.</i></li> <li>• <i>To establish and deepen partnerships for future research and policy formation projects on PDBs financing green and just transitions.</i></li> </ul>
<b>Target audience</b>	<ul style="list-style-type: none"> <li>• <i>PDB practitioners</i></li> <li>• <i>Policymakers (national, regional and global) and UN Agencies</i></li> <li>• <i>CSOs</i></li> <li>• <i>Academics</i></li> </ul>
<b>Outcome of the event</b>	<ul style="list-style-type: none"> <li>• A high-level discussion on the promise and pitfalls of PDB efforts to finance green and just transitions in different jurisdictions.</li> <li>• Insights on how to balance climate finance, development finance and just transition</li> <li>• A foundation for a new research proposal on PDBs, public purpose and the financing of green and just transitions.</li> </ul>
<b>Format of the event</b>	<ul style="list-style-type: none"> <li>• Workshop (U-shaped table): 1 chair, 1 moderator and 12 speakers/experts around the table</li> </ul>
<b>Partners</b>	UNCTAD, McMaster University, SOAS Centre for Sustainable Finance

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<b>Chair/keynote</b>	<p>José Antonio Ocampo, Professor of Professional Practice in International and Public Affairs, Columbia University</p> <p>Thomas Marois, Professor of Political Science, McMaster University</p>
<b>Moderator</b>	<p>Diana Barrowclough, Senior Economist, UNCTAD</p>
<b>Speakers/Experts</b>	<ol style="list-style-type: none"> <li>1. Ulrich Volz, Professor of Economics &amp; Director, Centre for Sustainable Finance, SOAS University of London</li> <li>2. Karina Valverde Salas, Women’s Commission, Banco Popular y de Desarrollo Comunal, Costa Rica; Municipal Services Project, Queen’s University, Canada</li> <li>3. David Denzer-Speck, Director EU Office / Head of EU Affairs, KfW</li> <li>4. Stephany Griffith-Jones, Member of the Board, Central Bank of Chile; Emeritus Professorial Fellow, Institute of Development Studies</li> <li>5. Esteban Pérez, Coordinator, Financing for Development Unit, UN ECLAC</li> <li>6. Rodolfo Benjarano, Latindad</li> <li>7. Agnes Babugura, South African Adaptation Network</li> <li>8. Romy Calderon, Head of Economic Studies, Asociacion Latinoamericana de Instituciones Financieras para el Desarrollo (ALIDE)</li> <li>9. Johannes Böhmer, CEB, Vice-Governor for Social Development Strategy</li> <li>10. Ivan Oliveira, Deputy Secretary for Sustainable Development, Ministry of Finance, Brazil</li> <li>11. Antonio Silveira, Manager of Physical Infrastructure &amp; Digital Transformation, CAF</li> </ol>

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<p><b>Run of show</b></p>	<p>Moderator broadly introduces the Workshop, Objectives, and Key Questions. [3 mins max]</p> <p>Moderator will then ask each speaker/expert to respond, in brief, to one of the Key Questions. The question to be asked will be agreed to in advance. Each speaker will be directed to provide a concise response limited to 3 minutes.</p> <p>Keynote: 5 mins</p> <p>Round 1:          Speaker 1: Key Question + response [3 mins max]          Speaker 2: Key Question + response          Etc.          [40 mins]</p> <p>Round 2:          Invite audience members to ask questions to Speakers          [20 Mins]</p> <p>Round 3:          Speakers final reflections on key areas of research and policy guidance needed by PDBs to advance green and just transitions. [2 mins max/person]          [20 mins]</p> <p><i>Chair/Moderator: Thank yous and goodbyes.</i></p>
<p><b>Language of the event</b></p>	<p>The event will be held in: English</p>