

2023 FiCS Summit Session Concept Note

Roundtable 9



Leveraging private and public sector finance for sustainable infrastructure

September 5th from 11:30 to 13:00/ Gran Sal3n Barahona Area

Coordinator

Enrico Petrocelli, Secretary General of the D20 Long-Term Investors Club and Head of International Institutional Relations of Cassa Depositi e Prestiti.

Detailed information about the session

Rationale

The world in 2023 continues to be rocked by severe geopolitical tensions. In this context, encouraging investments in sustainable and quality infrastructure is even more important to stay on track to achieve the UN Sustainable Development Goals and Paris Agreement goals.

To address more effectively the global challenges and to drastically stepping up sustainable investments in developing and low-income countries, public and private actors are increasingly coordinating their action at global level, building on a common approach in favour of a substantial update of the international financing system which is taking shape in multilateral fora such as the Summit on a New Global Financing Pact hosted by French President Macron last 22-23 June in Paris.

This roundtable wishes to contribute to the international debate and align with several global initiatives to convey the message that increased infrastructure investments key to boost a sustainable and long-term economic/social recovery and to speed up the green transition. On the other side, it aims to focus on how private sector investments can be better mobilized with public sector support to achieve sustainable development and climate goals.

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	<p>In this regard, financial institutions play a pivotal role, serving as catalyser for financing sustainable projects by bridging the gap between public and private sectors, mobilizing and allocating capital effectively, leveraging public funds and combining them with private investments, while also having the expertise to conduct rigorous due diligence, assessing the feasibility of projects, strengthening origination capabilities and developing risk mitigation strategies through financial solutions such as loans, guarantees and equity investments.</p> <p>Furthermore, financial institutions have the power to unlock additional infrastructure investment to promote sustainable development in most fragile countries and in the emerging economies by prioritising green, sustainable projects that adhere to ESG criteria, exploring innovative financing solutions and addressing the “Infra Gap” between private investor appetite for infrastructure and existing pipeline of bankable projects.</p>
<p>Objective</p>	<ul style="list-style-type: none"> • Discuss about the role of infrastructure investment to be redefined given its critical contribution in achieving sustainability and climate goals • Share views about the role of public catalysts such as project preparation facilities and blended finance for de-risking to foster private capital mobilization • Identify key challenges for sustainable infrastructure investment including the enabling environment, transition pathways and ESG consideration in investment; how to manage country risk vs project risk. • Identify and prioritize concrete actions to promote new financial solutions (sustainable infrastructure label, collaborative digital platforms) and encourage public and private collaboration to increase sustainable infrastructure investment and to better match potential demand and supply in alignment with the G20 QII Principles.
<p>Target audience</p>	<ul style="list-style-type: none"> • <i>Public Development Banks</i> • <i>Private Sector</i> • <i>International Financial Institution</i> • <i>International Organisation</i>



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	<ul style="list-style-type: none"> • <i>Subnational Authorities</i>
Outcome of the event	<p>Reconciling infrastructure transition pathways (through countries transition plans) with the vision of private investment is critical for achieving impacts that contribute to net zero commitments. In particular, the roundtable will aim at fostering the debate among public, private and institutional stakeholders on sustainable infrastructure investment, focusing on the catalytic role of long-term investors and the need to mobilize more private capital. It also aims to follow up on the discussion on long-term infrastructure investments that took place at the occasion of the “New Global Financial Pact” Summit in Paris, discussing also on the pivotal role of FiCS - GFANZ declaration for a New Pact between public and private investors to increase investment in sustainable infrastructure in emerging markets and developing countries. Furthermore, will be highlighted also the role of the G20 Infrastructure Investors Dialogue (co-organized by the D20-LTIC, the G20 Presidency and the OECD on 16 July 2023 in India) that will continue with the 2023 World Bank /IMF Annual Meetings in Marrakech on mid-October.</p>
Partners	<p>D20-Long Term Investors Club (D20-LTIC); Cassa Depositi e Prestiti (CDP); Long-Term Infrastructure Investors Association (LTIIA); Asociación Latinoamericana de Instituciones Financieras para el Desarrollo (ALIDE) and Inter-American Development Bank (IADB).</p>
Moderator	<p>Enrico Petrocelli, Secretary General of the D20 Long-Term Investors Club and Head of International Institutional Relations of Cassa Depositi e Prestiti</p>
Speakers	<p><u>First Session:</u></p> <ol style="list-style-type: none"> 1) Ricardo Mourinho Félix, EIB Vice-President 2) Jose Carlos García de Quevedo, ICO Chairman 3) François Bergere, FAST-Infra Group CEO 4) Alain Tchibozo, BOAD Chief Economist 5) Javier De la Mata, Concessions Director of Grupo Ortiz <p><u>Second Session:</u></p>

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	<p>6) Rodrigo Salvado, AIIB Director General for Operational Partnerships 7) Alberto Necco, Head of CAF-AM 8) José Luis Curbelo, COFIDES Chairman 9) Cédric Van Riel, SOURCE Senior Integration Manager 10) Jyotsna Mohan, Regional Coordinator of Asia Development Alliance</p>
<p>Run of show</p>	<p><i>11:30-11:35 Introduction</i> <i>11:35-12:15 First session of interventions by 6 panellists</i> <i>12:15-12:55 Second session of interventions by 5 panellists</i> <i>12:55-13:00 Questions from the audience & closing remarks</i></p>
<p>Language of the event</p>	<p>The event will be held in English</p>