

2023 FiCS Summit Session Concept Note



Organizer(s) Logo(s)

Side event 1

Preserving the Amazon: The Green Coalition of Development Banks

Monday, September 4th, 17:00 – 18:30h, Room: Barahona 4

Coordinator(s)

Tatiana Alves	Lead Specialist, IDB – Connectivity, Markets and Finance Division talves@iadb.org
Francisco Demichelis	Lead Specialist, IDB – Connectivity, Markets and Finance Division franciscodemichelis@iadb.org
Eduardo Sierra	Senior Specialist, IDB – Connectivity, Markets and Finance Division eduardog@iadb.org
Daniel Hincapié	Lead Specialist, IDB – Amazon Coordination Unit danielhi@iadb.org
Santiago Monroy	Operations Specialist, IDB – Office of Outreach and Partnerships santiagomo@iadb.org

Detailed information about the session



2023 FiCS Summit Session Concept Note

Organizer(s) Logo(s)

<p>Rationale</p>	<p>The Amazon rainforest –the largest remaining contiguous tropical rainforest in the world, that spreads across 8 countries in South America plus a French territory– provides numerous benefits to local and global communities. For instance, it plays the crucial role of absorbing a quarter of the 2.4 billion metric tons of carbon dioxide that forests worldwide absorb yearly¹, it fosters around 10 to 15% of land biodiversity, its river discharge represents around 15% of the freshwater input into oceans and it is home to a mosaic of cultural and linguistic diversity².</p> <p>However, it has been facing significant threats including high deforestation rates, pollution, and the effects of climate change. For example, the Amazon rainforest is losing its ability to soak up carbon dioxide due to an increase in the mortality rate of trees caused by climate change, rendering it a weaker absorber of carbon³. Also, researchers using remote sensing data found that since year 2000 the rainforest has lost resilience, meaning that it is taking longer for forested areas to regain their health after a drought⁴.</p> <p>These threats have a detrimental impact on biodiversity and the livelihoods of people who rely on the forest’s products, pushing them further into poverty. Forest-based communities, including indigenous communities, that pursue forest-compatible economic activities should have access to all the necessary tools to undertake and scale such sustainable practices, for the long-term health of the forest and the well-being of its inhabitants.</p>
-------------------------	--

¹ Brienen, R. J. W. et al. (2015). Long-term decline of the Amazon carbon sink. *Nature* 519, 344–348.

² Nobre, C. A., Sampaio, G., Borma, L. S., Castilla-Rubio, J. C., Silva, J. S., & Cardoso, M. (2016). Land-use and climate change risks in the Amazon and the need of a novel sustainable development paradigm. *Proceedings of the National Academy of Sciences of the United States of America*, 113(39), 10759–10768.

³ Brienen, R. J. W. et al. *Op cit*.

⁴ Boulton, C.A., Lenton, T.M. & Boers, N. (2022). Pronounced loss of Amazon rainforest resilience since the early 2000s. *Nat. Clim. Chang.* 12, 271–278.

2023 FiCS Summit Session Concept Note



Organizer(s) Logo(s)

For instance, the New Economy for the Brazilian Amazon study published by World Resources Institute this year shows that with additional investment in the local bioeconomy of Brazil could reach an annual GDP of US\$8 billion by 2050 and create 833,000 new jobs, replacing occupations linked to deforestation⁵.

One of the main barriers preventing the implementation and scaling of socially and environmentally sustainable economic activities in the Amazon region is the limited access to adequate credit –with the appropriate terms and conditions– and technical assistance to support the undertaking of sustainable practices and good financial management.

In response to these challenges, the Green Coalition (GC) was created in early August of this year. The GC is an alliance of Development Banks (DB) in the Amazon region, coordinated by the IDB, in partnership with BNDES. The Green Coalition will have a proper governance agreed by all participating Development Banks, and an action plan with four workstreams and priorities also defined by its members. The agreed workstreams are: (1) Regional integration and collaboration; (2) Common frameworks for sustainable investments in the region (3) Financial Solutions and Technical Support and (4) Resource mobilization for Development Banks.

The GC is part of the IDB's Amazonia Forever program and is one of its implementation arms. Through local DB the GC will support and leverage access to finance for inclusive productive activities, strengthen key sustainably produced value chains covering bioeconomy, agriculture and livestock value chains, and make sustainable and forest compatible enterprises viable. It will also provide financial solutions and technical support through DB to additional activities and sectors that complement those directly related to land-use activities such as

⁵ World Resources Institute. *New Economy for the Brazilian Amazon*. <https://files.wri.org/d8/s3fs-public/2023-06/wri-nova-economia-da-amazonia-relatorio-completo-portugues.pdf?VersionId=TgVE4YnkW5p0gJLdVPSLKpL2uVG35ZuI>



2023 FiCS Summit Session Concept Note

Organizer(s) Logo(s)

	<p>sustainable infrastructure, and connectivity through a holistic approach carried out by the Amazonia Forever program.</p>
<p>Objective</p>	<p>This side event is the opportunity to follow up on the Belem Summit where the joint declaration of the GC was signed by 19 core DB and will serve to:</p> <ul style="list-style-type: none"> • Introduce the Amazonia Forever Program. • Present the Joint Declaration of the GC recently signed in August in Belem. • Showcase the GC and its objectives to the overall regional and international community. • Present the workstreams of the GC and actions implemented so far. • Provide an overview of the structure by which DB will collaborate and discuss the willingness/interest of other multilateral development banks and key partners to contribute to the work of the GC. • Present existing activities implemented by DB and key partners to promote sustainable development in the region. • Discuss opportunities and challenges to deploy resources in the Amazon region. • Present Fondo para el Financiamiento del Sector Agropecuario (FINAGRO) from Colombia as the 20th DB to sign the Joint Declaration of the Green Coalition of Development Banks.
<p>Target audience</p>	<p>The event will bring together the DB that are members of the GC and a diverse audience, including representatives from governments, international organizations, other development banks, academic and research institutions, NGOs, indigenous and local communities, and other stakeholders interested in sustainable development and conservation efforts in the Amazon region.</p>



2023 FiCS Summit Session Concept Note

Organizer(s) Logo(s)

Outcome of the event	<p>The event will expand awareness of the GC and its objectives, encourage thinking on solutions and concrete next steps for the four lines of work of the coalition.</p> <p>The event will also expand outreach to development partners which could further strengthen the Coalition and its implementation.</p> <p>The event will contribute to setting the pace and expectations at the GC's next meeting, likely happening at COP 28.</p>
Format of the event	<p>Side event: 1 presenter, 3 keynote speakers, 1 moderator and 9 panelists (panel format).</p> <p>The event will be conducted as a round table discussion, moderated by a facilitator who will guide the conversation and encourage participation from the audience. The panelists will have the opportunity to share their insights, experiences, and recommendations on sustainable development in the Amazon region. Additionally, there will be dedicated time for questions and answers from the audience to foster engagement and dialogue.</p>
Partners	<p>NA</p>
Chair/Keynote	<p>Opening Remarks Speaker: Ilan Goldfajn, IDB President. Keynote Speakers: Javier Díaz Fajardo, President of Bancóldex; Renata Vargas Amaral, Secretary for International Affairs and Development, Ministry of Planning and Budget, Brazil; Natalia Dias, Director of Capital Markets and Sustainable Finance, BNDES.</p>
Presentator and Moderator	<p>Susana Cordeiro Guerra, Manager of the Institutions for Development Sector at IDB.</p>
Speakers/Experts	<p>Panelists:</p> <ol style="list-style-type: none"> Anderson Caputo Silva, Division Chief of Connectivity, Markets and Finance, IDB



2023 FiCS Summit Session Concept Note

Organizer(s) Logo(s)

	<ol style="list-style-type: none"> 2. Natalia Dias, Director of Capital Markets and Sustainable Finance, BNDES 3. Javier Diaz Fajardo, President, Bancóldex 4. Hong Thuy Paterson, Chief Financial Officer and Chief Operating Officer, Green Climate Fund 5. Isabel Beltrán, Managing Director for Latin America & the Caribbean, Global Energy Alliance for People and Planet 6. Svetlana Klimenko, Global Lead for Sustainable Finance and Lead Climate Finance Specialist, Latin America and the Caribbean Region, World Bank 7. Alicia Montalvo, Climate Action and Positive Biodiversity Manager, CAF 8. Felix Klauda, Head of Country Team for Latin America, KfW 9. Issei Aoki, Senior Representative, JICA Brazil Office
Special Participation	<p>Ángela Penagos, President, Fondo para el Financiamiento del Sector Agropecuario (FINAGRO)</p>
Run of show	<p>17:00 – 17:01 Welcome and introduction: Susana Cordeiro Guerra.</p> <p>17:01 – 17:06 Opening remarks: Ilan Goldfajn.</p> <p>17:06 – 17:07 Introduction of Keynote Speaker: Susana Cordeiro Guerra.</p> <p>17:07 – 17:12 Keynote Speaker: Javier Díaz Fajardo.</p> <p>17:12 – 17:13 Introduction of Keynote Speaker: Susana Cordeiro Guerra.</p> <p>17:13 – 17:18 Keynote Speaker: Renata Vargas Amaral.</p> <p>17:18 – 17:19 Introduction of Keynote Speaker: Susana Cordeiro Guerra.</p> <p>17:19 – 17:24 Keynote Speaker: Natalia Dias.</p> <p>17:24 – 18:21 Perspectives on the Green Coalition:</p>



2023 FiCS Summit Session Concept Note

Organizer(s) Logo(s)

	<p>Susana Cordeiro Guerra guides the presentation and discussion with the panelists.</p> <p><i>17:24 – 17:27</i> Presentation of panel and panelists: Susana Cordeiro Guerra.</p> <p><i>17:27 – 17:33</i> Presentation of the Green Coalition by the IDB: Anderson Caputo Silva will provide an overview of the GC, its objectives, and expectations</p> <p><i>17:33 – 17:39</i> Amazonian DB's Perspective: Natalia Dias will share BNDES's experience and insights on sustainable development efforts in the Amazon region and the importance of the GC.</p> <p><i>17:39 – 17:45</i> Amazonian DB's Perspective: Javier Diaz Fajardo will share Bancóldex's experience and insights on sustainable development efforts in the Amazon region and the importance of the GC.</p> <p><i>17:45 – 17:51</i> Green Climate Fund Perspective: Hong Thuy Paterson will share her insights and collaboration opportunities for sustainable development efforts in the Amazon region in the context of the GC.</p> <p><i>17:51 – 17:57</i> Global Energy Alliance for People and Planet Perspective: Isabel Beltrán will provide her insights and collaboration opportunities for sustainable development efforts in the Amazon region in the context of the GC.</p> <p><i>17:57 – 18:03</i> World Bank Group Perspective: Svetlana Klimenko will share her insights and collaboration opportunities for sustainable development efforts in the Amazon region in the context of the GC.</p> <p><i>18:03 – 18:09</i> KfW Perspective: Felix Klauda will share his insights and collaboration opportunities for sustainable development efforts in the Amazon region in the context of the GC.</p>
--	---



2023 FiCS Summit Session Concept Note

Organizer(s) Logo(s)

	<p><i>18:09 – 18:15 CAF Perspective:</i> Alicia Montalvo will share her insights and collaboration opportunities for sustainable development efforts in the Amazon region in the context of the GC.</p> <p><i>18:15 – 18:21 JICA Perspective:</i> Issei Aoki will share his insights and collaboration opportunities for sustainable development efforts in the Amazon region in the context of the GC.</p> <p><i>18:21 – 18:30: Closing remarks and introduction by Susana Cordeiro Guerra of Ángela Penagos, President of Fondo para el Financiamiento del Sector Agropecuario (FINAGRO).</i></p> <p style="text-align: center;">*Signature of the Joint Declaration of the Green Coalition of Development Banks by Mrs. Ángela Penagos*</p>
Materials	<ul style="list-style-type: none"> • Session Concept Note to be posted on the online Summit platform. • Briefings for speakers to be prepared by the session’s organizers. • Presentations (e.g. PowerPoint). • Other documentation (e.g. reports, research studies).
Language of the event Select which applies:	<p>The event will be held in:</p> <p style="text-align: center;">English (X) Spanish ()</p>
Equipment needed Select which applies:	<p>(X) Simultaneous translation</p> <p>(X) Collaborative tools to allow for interactions (making questions) with the audience</p>