

# 2023 FiCS Summit Session Concept Note



## Workshop 7

# Financing Food Systems for Resilient Futures

September 5<sup>th</sup> / 11:00-12:30 / Room: Barahona 4

### Coordinator(s)

**Juan Martinez**, Financial Markets Senior Specialist, Inter-American Development Bank, joint venture  
[jmar@iadb.org](mailto:jmar@iadb.org)

**Christian FUSILLIER**, Lead Global Technical Advisor, International Fund for Agricultural Development (IFAD), [c.fusillier@ifad.org](mailto:c.fusillier@ifad.org)

**Claude Torre**, Project Manager, French Development Agency, [torrec@afd.fr](mailto:torrec@afd.fr)

### Blurb:

Mounting food price inflation has pushed a record number of vulnerable people in all countries into food insecurity. Rising costs of healthy food impacts the economy by raising the cost of goods and can fuel social conflict and political unrest.

This session will showcase experts from leading organizations like FAO (Food and Agriculture Organization) and IFAD (International Fund for Agricultural Development), who will debate and explore solutions to maintain stable Public Development Bank (PDB) investments in resilient global food systems that can withstand economic and climate-related shocks. The panel aims to address the underrepresentation of agriculture investments in PDB portfolios despite their significant contribution to GDP in many low- and middle-income countries. Participants will gain insights into concrete tools for measuring climate risks and impact, as well as examining successful cases where blended finance instruments helped de-risk investments and mobilize more private capital for essential food systems projects.

# 2023 FiCS Summit Session Concept Note



Detailed information about the session	
<b>Rationale</b>	<p>Mounting food price inflation has pushed a record number of vulnerable people in all countries into food insecurity. Rising costs of healthy food, impacts the economy by raising the cost of goods and can fuel social conflict and political unrest. There is an urgent need to explore solutions to maintain stable PDB investments in resilient global food systems that can withstand economic and climate-related shocks. However, agriculture investments remain underrepresented in PDB portfolios relative to their contribution to GDP in many low and middle income countries and make up only 3% of climate finance. Climate adapted agriculture is key to food security, particularly since the majority of agriculture for domestic consumption in developing markets remains rain fed.</p> <p>Closing this gap will require PDBs, governments, private sector companies, donors and farmer organizations to come together to find innovative solutions to enhance their investments while prudently managing mounting credit and climate risks at the project and portfolio level.</p>
<b>Objective</b>	<p>This session aims to help PDBs manage and mitigating risks to grow their climate smart investments in food systems projects. Participants will learn about concrete tools to measure climate risks and impact and explore cases where blended finance instruments helped de-risk investments and mobilizing more private capital to needed food systems projects. NDBs, in particular, will build their knowledge of best practices in climate risk management tools and blended finance models. They will also connect with other practitioners through the IFAD platform to promote continuous learning on how to measure, manage and mitigate climate risk to grow their investments in climate resilient food systems projects.</p>
<b>Target audience</b>	<ul style="list-style-type: none"> <li>• Agricultural PDBs, International aid agencies, Researchers, Government and policy makers</li> </ul>
<b>Outcome of the event</b>	<ul style="list-style-type: none"> <li>• NDBs understand the critical role of adaptation finance in building food systems resilience and food security.</li> <li>• NDBs have a better understanding of how to access concessional climate finance to increase climate smart food systems finance.</li> </ul>



## 2023 FiCS Summit Session Concept Note



	<ul style="list-style-type: none"> <li>• Build awareness of the tools and approaches PDBs use to measure and manage climate risks at the project and portfolio level.</li> <li>• Build knowledge on the different blended finance instruments that exist to increase public/private finance for more climate resilient food systems projects.</li> <li>• NDB's are connected to the IFAD Platform for continuous learning and sharing of best practices.</li> </ul>
<b>Format of the event</b>	2 keynote/chair, 1 moderator/facilitator and 8 speakers
<b>Partners</b>	International Fund for Agriculture Development (IFAD) and InterAmerican Development Bank (IDB)
<b>Chair/Keynote</b>	<p>1 min: Thouraya Triki, IFAD, Director of PMI Division (Confirmed) – Introduce the objectives of the panel and the key note speakers.</p> <p>5 min : President of IFAD, Dr Alvaro Lario (Confirmed) – Set the tone focus on increasing support for food systems finance and reinforcing the critical role that PDBs play as well as need to work together across MDBs and NDBs to strengthen the financial ecosystem</p> <p>5 min: Jhenifer Mojica Flórez, Minister of Agriculture of Colombia (tbc) – Critical role NDBs play and the support they need from MDBs and the international community to address growing financing gaps.</p>
<b>Moderator</b>	5 min: Thouraya Triki, IFAD, Director of PMI Division (Confirmed) –Introduce the panelist, and explain PDB plaform showcasing progress since FiC 2022.
<b>Speakers/Experts</b>	<p><b>PANEL 1 (25 min):</b></p> <p><b>Linking National Climate Policy to Action: Measuring and Managing Climate Risks for Food Systems Investments</b></p> <p>1. (3 min) Angela Penagos, CEO, FINAGRO</p>

## 2023 FiCS Summit Session Concept Note



As a Tier 2 Lender, FINAGRO works closely with Colombian financial institutions. How does FINAGRO support government climate policies and work with local organizations to measure and manage climate risks faced by rural households and cooperatives?

2. (3 min) Laurent Biddiscombe, Deputy Executive Director, SDG Finance, AFD

-AFD has significant experience supporting public development banks, including through a combination of credit lines and technical assistance support. What are some of the lessons learned from these activities and how can it be applied to strengthen their ability to support Nationally Determined Contributions and national food systems policies?

3. (3 min) Martial Bernoux, Senior Natural Resources Officer, Food and Agriculture Organization (Virtual)

-FAO has been investing in digital tools and on-line platforms to help organizations screen for climate risks, what are some of the latest tools and how can NDBs access these tools?

4. (3 min) Ariel Zabala, General Manager, Banco de Desarrollo Productivo de Bolivia (Spanish language)

-How important is it for NDBs to get access to concessional finance from climate funds like the Global Climate Fund; and in the context of climate risks, what actions are you taking to measure and manage climate risks and what are some of the challenges NDBs face?/  
*¿Qué significa para los BND buscar acceso a financiación concesional de fondos climáticos como el GCF, en este contexto de riesgo climático, qué acciones están tomando para medir y gestionar mejor los riesgos climáticos, cuales son algunos de los desafíos para el BND?*

5. (3 min) Supporting Food Security through NDBs: Fernando Jiménez-Ontiveros Diego, Director of Multilateral, Horizontal and Financial Cooperation, AECID

-Spanish bilateral cooperation plays an important role in providing technical assistance to de-risk agriculture lending. What are some of the ways donors can use grant funding to help de-risk climate smart investments in food systems?

**SPEAKER TRANSITION (4 min)**

# 2023 FiCS Summit Session Concept Note



10 min – Q&A (2 questions)

IFAD PDB platform video

## Panel 2 (25 min) Innovative Finance to Close the Gap in Food Systems Finance

5. (3 min) Marisela Alvarenga, Managing Director of Financial Sector, IDB Invest

– The strong credit rating of MDBs can be leveraged to mobilize private capital through blended finance structures? How can MDBs partner with NDBs to help increase their access private finance for food systems investments?

6. (3 min) Ibrahim Traore, Climate Finance Expert, West African Development Bank (BOAD)

- Preparing food systems project pipelines that are attractive to public and private investors is challenging, and even more so for climate adapted agriculture. How can MDBs help RDBs and NDBs build climate finance pipelines and structure blended finance for climate adaptation?

7. (3 min) Mauricio Castro Schmitz, Director For Regenerative Agriculture in Latin America, The Nature Conservancy

- You have interesting experience scaling up regenerative agriculture in Latin America, how can organizations like yours act as an intermediary to broker financial partnerships that scale up resilient food systems?

8. Catalina Jimenez, Regional Director Latin America, Desjardin Development International

- DID has experience using guarantee facilities to reach underserved markets. What are some of the key success factors for NDBs who want to expand their services to underserved groups like women, Indigenous communities, and youth?

Recommended Action Agenda and Next Steps (5 min)

10 min – Q&A (2 questions)

## 2023 FiCS Summit Session Concept Note



	<p>9. Corry van Gaal, Director, Momentus Global</p> <p>- Presentation of IDB/IFAD Sponsored Action Agenda and Recommendations to improve MDB collaboration with NDBs to Strengthen Food Systems Finance</p> <p>(15-20min) - Q&amp;A -</p>
<p><b>Run of show</b></p>	<p>U shaped table speakers at the head of table.</p> <p><b>15 min:</b> Moderator Introduction to Panel and Keynote speakers. Keynote speeches setting the tone and building a sense of urgency for PDB's to work together to increase the share of lending to Food Systems Projects, noting the challenges of financing agriculture in the face of mounting climate risks and the need for closer collaboration between MDBs and NDBs.</p> <p><b>25min:</b> Moderator introduces Panel (Part 1) – Drawing the link between climate adaptation and food security and emphasizing the importance of measuring and managing Climate Risks in Agriculture Lending (4 speakers 5 min each)</p> <p>Q &amp; A</p> <p><b>4 min:</b> Video (IFAD Platform and progress to date, interviews with participants, showing concrete progress from FIC events)</p> <p><b>25min:</b> Moderator introduces Panel (Part 2) - Innovative Finance for Agriculture Case Studies (4 speakers 5 min each)</p> <p>(Q&amp;A)</p> <p><b>5min:</b> Action Agenda for MDB and NDB Collaboration to Close the Gap on Food Systems Finance (IFAD/IDB sponsored)</p> <p><b>15min:</b> Q&amp;A</p>



## 2023 FiCS Summit Session Concept Note



Materials	<ul style="list-style-type: none"> <li>• Session Concept Note to be posted on the online Summit platform</li> <li>• Briefings for speakers to be prepared by the session’s organizers</li> <li>• Collaborative survey tools to facilitate real time input from the audience for the IFAD/IDB Joint Recommendation Report</li> </ul>
Language of the event	The event will be held in : <input checked="" type="checkbox"/> English <input type="checkbox"/> Spanish
Equipment needed	<ul style="list-style-type: none"> <li>• PowerPoint projection</li> <li>• Video projection: 5 minute video to show results of learning exchanges hosted by IFAD through the Agricultural PDB platform with testimonials and impacts.</li> <li>• Simultaneous translation</li> <li>• Collaborative tools to allow for interactions with the audience</li> </ul>

DRAFT