

Finance in Common Summit 2023

Workshop 10: Financing and de-risking tools for sustainable infrastructure projects in cities and regions

Day 2 - Tuesday, September 5th at 15:45 p.m. –17:15 p.m (local time)

Room: Barahona 1

Organizing partners:

AFD, ALIDE, FMDV, FICS Coalition on Resilient Cities and Regions, Alliances of Subnational Development Banks for Africa, and Latin America and the Caribbean, and IADB

The event will be held in: English and Spanish

At a time of heightened multidimensional and polycentric crises, it is crucial to accelerate sustainable, resilient, and just urban transition to seize the “urban opportunity” and initiate a systemic change. Reforming the global financial architecture, unlocking, and diversifying finance for local and regional governments, Urban Development Ministries and National/Subnational Development Banks, as well as building domestic and local capacities for designing innovative finance mechanisms is critical to achieve transformational changes, implement the SDGs and reach the objectives of the Paris Agreement and the New Urban Agenda at the subnational level.

Organizing partners:



Alliance of Subnational
Development Banks in Africa



FICS Coalition on
Resilient Cities and Regions



The Workshop number 10 of the 4th edition of the Finance in Common Summit will offer a multi Stakeholder and Intercontinental dialogue on **Challenges, opportunities and experiences on de-risking and financing instruments for sustainable infrastructure projects at the subnational level**. The discussion will focus on:

- Diversifying resources, innovating in finance schemes and channels, designing and accessing blended finance vehicles and guarantees/credit enhancement instruments are key for infrastructure projects at the subnational level and for seizing the urban opportunity;
- Showcasing the key intermediary role of PDBs to enhance financial engineering, technical assistance, access and use of sustainable and climate finance and boost the urban development and transition market;
- Strengthening the link between SDBs Alliances and the Coalition on Resilient Cities and Regions and private investors.

Agenda

Moderation: Carlos de Freitas - Executive-Director, FMDV

Introduction (5')

Main findings of “Risk Mitigation Mechanisms for Local Investment” - publication of the Alliance of SDBs in LAC, released with the support of IDB

- *Mr. Carlos de Freitas - Executive-Director, FMDV*

Perspectives for the mobilization of private sector (10')

Presentation of the speaker’s views and experience on the state of the art and modalities of investment in the urban financing sector; obstacles and challenges and experience-based recommendation on tackling the urban financing gap and framing the public-private mix of solutions

- *Ms. Maria Clara Aristizabal, Head Real Estate Business, Argos*
- *Mr. Francisco Quiñones, Director of Roads and Funds, FONADIN-Banobras*

Organizing partners:

Fireside chats (50')

The fireside chats will allow a personal and interactive discussion involving the moderator and 2 guests at a time, allowing the audience to gain insights into the guests' personal stories and thoughts on how public development banks at different levels of action (multilateral, national and subnational) are working internally and together to ensure the urbanization finance market gets the right attention, mechanisms, funds and technical assistance dynamics/tools to design the just urban transition, sustainable development and resilience we need to implement the global agendas' targets.

One guiding question will be provided by the moderator to each segment's guests upfront the session.

1st fireside chat - Views from Multilateral Development Banks

- Ms. Maria Margarita Cabrera Botero, Senior Underwriter, MIGA-WB
- Mr. Gaston Artesiano – Head of PPP unit, IDB

2nd fireside chat - Views from National Development Banks

- Mr. Richard Martinez – VP of Finance, FINDETER (Colombia)
- Mr. Darwin Trisna Djajawinata– Director of Finance and Operations, PT SMI (Indonesia)

3rd fireside chat - Views from Subnational Development Banks

- Mr. Severin Zo'Obo Belinga; Attaché to the Director FEICOM (Cameroon)
- Mr. João Paulo Karam Kleinubing- CEO BRDE (Brazil)

The perspective from local and regional governments (5')

- TBC Vice-governor of the State of Pará, Brazil

Organizing partners:

Q&A (20')

Organizing partners:



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