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Workshop 11

Building bridges: NDBs in the global financial architecture

2023 could be a critical year for development finance. A series of high-level events is planned to start reforming the global financial architecture and make it “fit” to meet climate and broader sustainable development objectives. National public financial institutions will have an important role to play to locally finance the transition, as infrastructure investors, private finance mobilisers, and investment innovators. But how can national public financial institutions reform themselves to best respond to these needs? And how to make the on lending between MDBs and NDBs work better to facilitate the transition?

05 September 2023, 15:45

Coordinator(s)

Coordinator 1, Claire Eschali er, I4CE, claire.eschali er@i4ce.org

Coordinator 2, Laura Sabogal Reyes, E3G, laura.sabogal@e3g.org

Coordinator 3, Valerie Laxton, WRI, valerie.Laxton@wri.org

Coordinator 4, Carolyn Neunuebel, WRI, carolyn.Neunuebel@wri.org

Coordinator 5, Nicole Pinko, CPI, nicole.pinko@cpiglobal.org



Detailed information about the session

<p>Rationale</p>	<p>The Finance in Common Summit in September will be an opportunity to focus more specifically on the role of national public financial institutions in the new global financial architecture, which is currently being thoroughly discussed.</p> <p>National public financial institutions represent the largest amount of public development finance and account for 12% of global (public and private) investments. They will have an important role to play in locally financing the transition and contributing to shape demand, as infrastructure investors, private finance mobilisers and investment innovators. Additionally, they can influence local market practice and disseminate alignment practices.</p>
<p>Objective</p>	<ul style="list-style-type: none"> • Highlight the role of national public financial institutions in a new Global Financial Architecture • Identify practices and tools developed by national public financial institutions to finance country-level transitions • Identify quick wins and long-term changes in the organisation and operations of national public financial institutions to increase their impact in financing the transition (and thereby foster their contribution to the 2030 agenda)
<p>Target audience</p>	<ul style="list-style-type: none"> • National and international public development banks (PDBs) (high-level representatives, strategic / climate divisions) • National PDB shareholders (including representatives from the Ministry of Finance) • International PDBs (who channel funds through national PDBs) • Main stakeholders involved in the reform of the global financial architecture
<p>Outcome of the event</p>	<ul style="list-style-type: none"> • Joint statement by a selection of national PDBs on their intention to align their operations with national LTS (when available) • Discussions on the creation of a MDB LTS facility move forward • New memberships to international platforms/coalitions that foster the contribution of PDBs to SDGs (e.g. Mainstreaming Climate in Financial Institutions)
<p>Format of the event</p>	<p>Workshop: 1 keynote, 1 moderator, experts from CSO, experts from National PDBs and experts from international PDBs</p>
<p>Partners</p>	<p>E3G I4CE</p>



	WRI CPI FiCS Knowledge Advisory Group
Chair/Keynote	Vice Minister of Finance Colombia, Diego Guevara
Moderator	Carolyn Neunuebel, Research Associate, WRI
Speakers/Experts (in order of run of show)	<ol style="list-style-type: none"> 1. Vice Minister of Finance Colombia, Diego Guevara (confirmed) 2. AFD, Régis Marodon (confirmed) 3. SOAS University, Thomas Marois (confirmed) 4. University of Córdoba, Alfredo Schclarek Curutchet (confirmed) 5. IDB, Anderson Caputo Silva (confirmed) 6. DBSA, Professor Mark Swilling, Chairman 7. I4CE, Claire Eschalier (confirmed) 8. WRI, Valerie Laxton (confirmed) 9. CAF, Carolina España, Executive Vice President (confirmed) 10. IDDRI, Elise Dufief (confirmed) 11. E3G, Laura Sabogal (confirmed) 12. AFD, Thomas Melonio (confirmed) 13. ALIDE, Edgardo Alvarez (confirmed)
Run of show	<p>15:45-15:50: Introduction by moderator</p> <p>15:50-16:00: Keynote speech (Why)</p> <p>16:00-16:15: Discussion on the role of PDBs in financing the transition: Papers to be discussed include (What):</p> <ul style="list-style-type: none"> ○ From multi- to national- and back again (AFD): realizing the SDG potential of public development banks (released in January 2023) ○ A. Schclarek Curutchet (CONICET) and J. Xu (INSE). Local Currency Loans in the Global Development Finance Architecture <p>➔ Reaction Anderson Caputo Silva, IDB, and Mark Swilling, DBSA (TbC)</p> <p>16:15-16:30: Discussion on the alignment of PDBs. Papers to be discussed include (How):</p> <ul style="list-style-type: none"> ○ Supporting financial institutions in developing countries in their alignment journey with climate goals (released in March 2023), I4CE, NewClimate Institute



	<ul style="list-style-type: none"> ○ What would the ideal development and climate MDB look like?, CGDev and WRI (released June 2023) ➔ <i>Reaction Carolina España, CAF, and Eric Berglof, AIIB</i> <p>16:30-16:45: Discussion on how to improve cooperation between national PDBs and international PDBs. Papers to be discussed include:</p> <ul style="list-style-type: none"> ○ Enhancing coordination between European donors, development agencies and DFIs/PDBs – Insights and recommendations (ETTG) ○ L. Sabogal and V. Ahlgren (E3G), CPI. What shapes paths to Paris alignment among NDBs and what are the implications for MDB-NDB on-lending? <p>➔ <i>Reaction Thomas Mélonio, AFD</i></p> <p>16:45-17:10: Q&A with the audience 17:10-17:15: Closing remarks Edgardo Alvarez, ALIDE</p>
<p>Materials</p>	<ul style="list-style-type: none"> • Session Concept Note to be posted on the online Summit platform. • Briefings for speakers to be prepared by the session’s organizers • Short slide deck to present each of the 3 discussion topics • Other documentation (Summaries of the reports discussed during the session)
<p>Language of the event</p>	<p>The event will be held in English</p>
<p>Equipment needed</p>	<ul style="list-style-type: none"> • PowerPoint projection • Video projection • Simultaneous translation • Collaborative tools to allow for interactions with the audience

Annex: Speakers’ profile (in first name alphabetical order)



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Name	Title	@Twitter account	Picture	Biography
Alfredo Schclarek	Associate Professor, National University of Córdoba and Associate Researcher at CONICET, Argentina			Alfredo Schclarek Curutchet is an expert in macroeconomics, monetary economics, development finance, and public development banks. He is Associate Professor at the National University of Córdoba and Associate Researcher at CONICET, Argentina. He has published in, among other journals, Journal of Banking and Finance, Journal of International Financial Markets, Institutions and Money and World Development. He holds a Ph.D. in Economics from



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Name	Title	@Twitter account	Picture	Biography
				Lund University, Sweden.
Anderson Caputo Silva	Division Chief, Connectivity, Markets and Finance, Inter-American Development Bank			Anderson Caputo Silva recently joined the Inter-American Development Bank as Chief of the Capital Markets Division. Prior to that, he was Lead Financial Sector Specialist at the World Bank, which he had joined in 2006. Anderson was also Practice Manager for Long-Term Finance at the World Bank, focusing in the areas of capital market development and sustainable finance. Prior to the World Bank, Anderson served the Brazilian Treasury, among



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				<p>others, as Head of the Public Debt Strategic Planning Department of the Brazilian Treasury, formulating strategies in domestic and international capital markets for the overall government debt portfolio. He holds a Ph.D. degree in Finance from the University of Illinois at Urbana-Champaign.</p>
Carolina España	Executive Vice President, CAF			<p>Carolina is currently CAF's Executive Vice President, responsible for supervision, coordination, and management of activities in all areas of the Institution—operational,</p>



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				<p>financial, advisory and administrative tasks—, with the purpose of assisting the Executive President in the general management, in corporate and budgetary planning, in streamlining business and support processes, and in cultural management. She joined CAF 30 years ago, pursuing a successful career in various positions as Vice-President of Finance and Vice-President of Countries. She served as Director of Institutional Financial</p>



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				<p>Resources, a position where she was responsible for the management tasks related to securing financing from governments, international financial institutions, and multilateral organizations worldwide. In 2015, she was appointed CAF Representative in Colombia, where she was in charge of promoting CAF's strategy there.</p> <p>With a master's degree in Finance and a degree in Systems Engineering from Venezuela's Universidad Metropolitana, Carolina España</p>



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				has worked as a consultant in treasury management systems for Price Waterhouse, where she participated in several projects of Venezuelan companies including PDVSA, Mavesa and Corimón.
Carolyn Neunuebel	Research Associate, WRI			Carolyn Neunuebel is a Research Associate in the Sustainable Finance Center. Her work focuses on the role of international financial institutions and development finance institutions in supporting an ambitious and equitable shift toward activities that align with the



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				goals of the Paris Agreement.
Claire Eschaliér	Senior Project Manager, I4CE			Claire Eschaliér is a Senior project manager at the Institute for Climate Economics (I4CE). She contributes to the expansion of I4CE's impact-orientated dialogue with public financial institutions and supports them with the mainstreaming of climate change into their activities. She heads the Secretariat of the "Mainstreaming Climate in Financial Institutions" Initiative and contributes to the production of research and to public debates on



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Edgardo Alvarez	Secretary General, ALIDE			<p>the role of public financial institutions in the transition.</p> <p>Edgardo Alvarez has more than 25 years of experience in Commercial Banking, Development Banking and Investment Banking.</p> <p>He holds a Master's degree from ESAN University, a Bachelor's degree of Industrial Engineering from the National Engineering University, and is graduate of the Senior Management programs and the Program for Presidents and General Managers of the</p>



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				<p>University of Piura. He has been an international speaker at various forums such as the OECD and ALIDE.</p> <p>He has served as general manager and line manager of important local financial entities, and as director of companies, having had an active participation in the Peruvian privatization process. He is currently dedicated to financial consulting and the management of a private investment fund.</p>



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Elise Dufief	Research Fellow, Financing Sustainable Development, IDDRI			<p>Elise Dufief is research fellow in the Sustainable Development Governance Programme. She works on various development related topics such as the governance of sustainable development, the implementation of sustainable development goals, as well as financing for development issues with a focus on the role of development banks.</p> <p>Elise holds a PhD in political science with a focus on contemporary Africa from the EHESS and Northwestern University. Her</p>



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				<p>work focused on the relations between Ethiopia and international donors such as the EU in the context of governance activities and election monitoring.</p> <p>Before joining IDDRI, Elise worked at the French Ministry for Europe and Foreign Affairs on EU development policy (in the context of the negotiations of the EU development work for 2021-2027 and the post-Cotonou agreement) as well as in Mali on governance issues. Previously, she was also the</p>



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Name	Title	@Twitter account	Picture	Biography
				Research and Monitoring Manager on aid transparency programmes in a London-based NGO.
Laura Sabogal	Policy Advisor, E3G			<p>Laura is a policy advisor for E3G's Public Banks Team. She leads the work around E3G Public Bank Climate Tracker Matrix, which assesses how the most well-known public banks, including Multilateral and National Development Banks, are mainstreaming climate change into their work.</p> <p>Laura engages with banks, policy-makers, academia and civil society actors globally to</p>



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				drive ambition at critical multilateral, bilateral and regional financial institutions to accelerate the deployment of public funding sources to achieve the goals of the Paris Agreement.
Mark Swilling	Chairman, Development Bank of Southern Africa			Mark is the Programme Coordinator of the Sustainable Development Programme in the School of Public Leadership and the Co-Director of the Centre for Sustainability Transitions at Stellenbosch University. The primary research focus of his career can be defined as 'societal



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				<p>transitions' within the wider discipline of sustainability science and governance, with a particular contextual focus on urban sustainability. His published research was coupled to major institution-building collaborations – an achievement that was recognized in 2010 when he was awarded the Aspen Faculty Pioneer Award for success in introducing sustainability into leadership education. In addition to over 60 academic articles/book chapters, he has published several</p>



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				books including (with Eve Annecke) Just Transitions: Explorations of Sustainability in an Unfair World (2012) – runner-up Harold and Margaret Sprout Award for best environmental governance book; Untamed Urbanisms (2015); and Greening the South African Economy (2016).
Régis Marodon	Special Advisor on Sustainable Finance, Agence Française de Développement			Régis Marodon is senior advisor on sustainable finance at AFD. A doctor of economics, he joined AFD in 1989, where he held operational positions in many African, Mediterranean and Latin American



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				countries. Since 2019, Régis Marodon has been working at AFD's Research Department and participates in numerous international networks on this topic. In particular, he works on the role of PDBs in achieving Sustainable Development Goals (SDGs), as well as on the use of artificial intelligence to serve the SDGs.
Thomas Marois	Reader in Development Studies, SOAS University of London	@Thomas_Marois		Thomas Marois is Reader in Development Studies, SOAS University of London, and Professor of Political Economy in the Department of Political Science,



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Name	Title	@Twitter account	Picture	Biography
				<p>McMaster University, Canada.</p> <p>Thomas is a world-leading researcher on public banks and the financing of green & just transitions in ways that bridge north/south divides. He is author of the book, <i>Public Banks: Decarbonisation, Definancialisation, and Democratisation</i> (2021, Cambridge University Press) and co-editor of the book, <i>Public Banks, Public Water Exploring the Links in Europe</i> (2023, Routledge).</p>



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Thomas Mélonio	Executive Director of the Innovation and Research, Agence Française de Développement			Dr Thomas Melonio is the AFD Executive Director of the Innovation and Research. From 2012 to 2017, he was Deputy Advisor, then Advisor on Africa to the President of the Republic of France. He is an economist with a degree from HEC Paris and a PhD from Sciences Po Paris who published many articles on the financing of education, higher education and international migration.



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Valerie Laxton	Senior Associate, WRI			Valerie Laxton is a Senior Associate in WRI's Finance Center, where she leads the Center's work to promote climate ambition at development finance institutions, including multilateral development banks, national development banks, and the International Monetary Fund. Valerie has worked at the intersection of international economics, finance, and global governance.